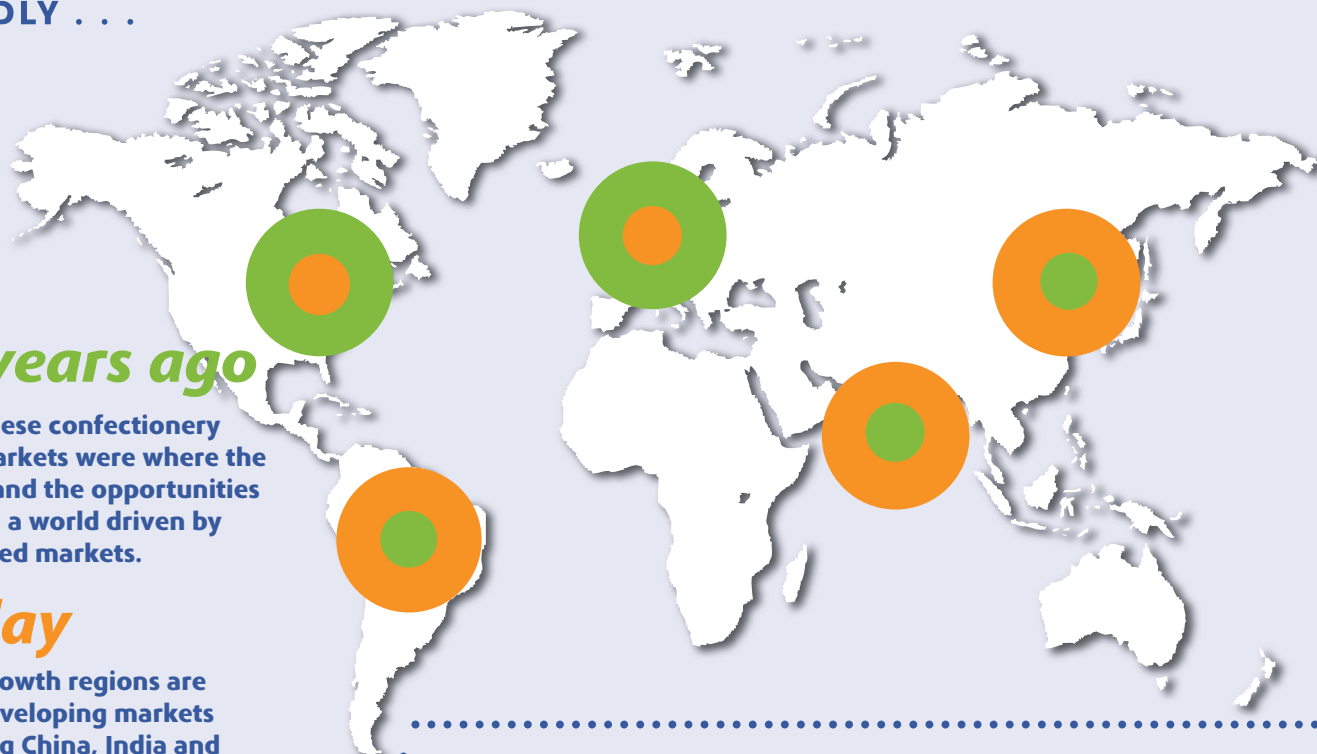


INTERNATIONAL REPORT



Global Confectionery

THE WORLD IS CHANGING . . .
RAPIDLY . . .



30 years ago

These confectionery markets were where the money and the opportunities were . . . a world driven by developed markets.

Today

Growth regions are developing markets including China, India and Brazil, just to name a few.

GROCERY LEADS SALES GLOBALLY . . .

Grocery includes supermarkets, hypermarkets and convenience stores, as well as discounters.

Discounters is the fastest growing sector in this channel

Combined, this channel accounts for

87%

of global confectionery dollar sales



SOURCE: EUROMONITOR

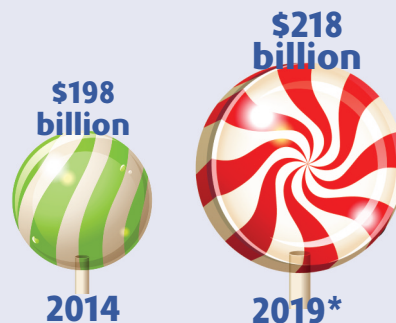
DEVELOPED AND NEW MARKETS: THE OPPORTUNITIES ARE IMMENSE

Within the next 10 years, it is estimated that globally, shoppers will have

\$450 trillion

to spend on consumer goods. Confectionery is poised to capture its fair share.

SOURCE: NIELSEN DEMAND INSTITUTE



Global Confectionery Dollar Sales

*Projected Sales
SOURCE: EUROMONITOR